ANNEX "D"

TO THE "madeincolours" COLLECTIVE TRADEMARK END-USER LICENSE AGREEMENT

madeincolours s.r.l. participants/licensees shall be offered to use the Thela application at the favorable conditions granted by Cleviria s.r.l. to madeincolours s.r.l., namely:

- a) Term of participation in the Cleviria Network and use of the Thela application in the selected version:
 - 9 (nine years) with the option of silent renewal for further 9 (nine) years except in case of termination to be notified according to and at the terms established directly with Cleviria S.r.l.;

b) Costs:

COMPULSORY version:

- Steel: € 199.00

• OPTIONAL UPGRADE versions:

- Platinum: € 799.00
- Gold: € 599.00
- Silver: € 399.00

The above indicated prices shall be on an annual basis, guaranteed until December 31, 2019; possible maximum 10% percent increase on the above-mentioned amounts shall be guaranteed from January 1, 2020 till December 31, 2023.

In case of silent renewal, such prices might be changed for the following years. All prices shall not include VAT.